

REPORT OF THE TREASURER

We are awaiting receipt of the draft 2024 accounts from our accountant. However, to assist members we have drawn up an interim profit and loss account (attached) They will be posted to the website on receipt.

In summary, overall the Club had its most successful financial year for a long time.

INCOME

Membership income amounted to £205,910 compared to £195,357 in the previous year.

Deducting the cost of sales gives a net profit of £205,910 compared to £195,537 in the previous year

EXPENDITURE

As before all income is devoted to running and developing the Club.

Clubhouse expenditure came to £162,418 (!152,665). The increase in the year is largely down to increased wage costs necessitated by the increase in the nation minimum wage and the expenditure on repairing the roof.

Course expenditure was £107,896 (£81,406)

The increase over the precious year was due to the aforementioned increase in wage costs and the purchase of the rough cutter which will continue to serve the needs of the Club for some years to come and resolves what has long been a problem, namely the difficulty of maintain the rough and semi-rough at a good consistent length using the old 'gang mower'

Overall the Club made a n in-year surplus of £43,492 (£42,872)

The most significant result is that for the first time we hold a bank balance sufficient to deal with any major breakdowns in course machinery and is in a position to strategically plan for on-going updates.

In the coming year the management board will continue to use funds to develop the Club and course. Some work has already begun with clubhouse rewiring (something that has been needed for many years and the intention to replace the current oil boiler with something more modern. This latter will also allow us to remove/resite the oil storage tank which will result in freeing up much needed storage space and eliminate the smell of oil that often pervades the clubhouse.