

**WARKWORTH GOLF CLUB**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2021**

**WARKWORTH GOLF CLUB**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**CONTENTS**

	Page
Balance Sheet	1
Profit and Loss Account	2
Notes to the Accounts	3 - 5

**WARKWORTH GOLF CLUB**

**BALANCE SHEET AS AT 30 SEPTEMBER 2021**

	NOTE	£	2021 £	£	2020 £
FIXED ASSETS	4		37,719		34,078
CURRENT ASSETS					
Debtors and Prepayments	5	4,890		3,043	
Stock		585		585	
Bank Current Account		12,232		7,089	
Bank Deposit Account		64,068		44,062	
		81,775		54,779	
DEDUCT: CURRENT LIABILITIES					
Creditors	6	-		-	
Accruals	7	12,558		796	
		12,558		796	
NET CURRENT ASSETS			69,217		53,983
NET ASSETS			106,936		88,061
Represented by:					
Revaluation Reserve	8		15,590		20,795
Revenue Reserve	9		91,346		67,276
			106,936		88,061

In approving these financial statements as members of the Club Committee we hereby confirm that we acknowledge our responsibilities for:

- 1) ensuring that the club keeps accounting records which are true and accurate; and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of the financial year and of its surplus or deficit for the year then ended.

.....  
G V Douglas  
Treasurer

.....

(The notes on pages 3 to 5 form an integral part of these accounts)

**WARKWORTH GOLF CLUB**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	NOTE	£	2021 £	£	2020 £
<b>INCOME</b>					
Members Subscriptions			84,113		71,972
Green Fees			16,816		26,686
Competitions			244		4,942
Other Income (including outings)			-		524
Clubhouse takings			40,524		-
Bar and Coffee Trading Surplus/(Deficit)			-		(818)
Government Small Business Grant			12,238		10,000
English Golf Union Grant			-		3,250
HMRC Furlough Scheme			7,370		995
Insurance Claim			-		895
Bank interest			6		-
SSE – Refund			3,153		-
			164,465		118,446
<b>DEDUCT: EXPENDITURE</b>					
Clubhouse Costs	1	54,652		25,318	
Course Costs	2	64,958		55,436	
Administration and Other Costs	3	13,409		6,235	
Irrecoverable VAT		-		1,292	
			133,019		88,281
ADD: Depreciation	4	12,571		9,626	
Less: Released from Revaluation Reserve	7	(5,195)		(5,195)	
			140,395		92,712
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>			24,069		25,734

**WARKWORTH GOLF CLUB**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021	2020
	£	£
<b>1. CLUBHOUSE COSTS</b>		
Clubhouse wage costs	969	-
Bar and food purchases	26,876	-
Rates and Water	185	2,158
Cleaning	3,973	6,911
Light and Heat	6,007	3,197
Insurance	4,560	3,898
Telephone	3,568	1,332
General Clubhouse Maintenance	8,514	7,822
	54,652	25,318
	54,652	25,318
	2021	2020
	£	£
<b>2. COURSE COSTS</b>		
Rent	5,297	7,063
Greenkeepers Wages	35,159	31,342
Course Maintenance	13,252	7,100
Course Fuel and Power	-	2,208
Equipment hire	8,386	-
Machinery Parts and Service	2,364	7,723
Juniors Coach	500	-
	64,958	55,436
	64,958	55,436
	2021	2020
	£	£
<b>3. ADMINISTRATION COSTS</b>		
Subscriptions	5,567	3,379
Postage and Stationery	2,231	361
Advertising	1,080	445
Bank Charges	1,387	585
General Administration Costs	3,144	1,465
	13,409	6,235
	13,409	6,235

**WARKWORTH GOLF CLUB**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. FIXED ASSETS

	Buildings £	Machinery £	2021 Total £	2020 Total £
Net Book Value at 1 October 2020	20,785	13,293	34,078	43,704
Additions in the Year	-	16,212	16,212	-
	20,785	29,505	50,290	43,704
Depreciation Charge	5,195	7,376	12,571	9,626
	15,590	22,129	37,719	34,078
	15,590	22,129	37,719	34,078

5. DEBTORS AND PREPAYMENTS

		2021 £	2020 £
Prepayment		3,043	3,043
VAT		1,847	-
		4,890	3,043
		4,890	3,043

6. CREDITORS

		2021 £	2020 £
Miscellaneous funds		12,558	-
		12,558	-
		12,558	-

7. ACCRUALS

		2021 £	2020 £
Value Added Tax		-	796
		-	796
		-	796

**WARKWORTH GOLF CLUB**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>8. REVALUATION RESERVE</b>		
Brought Forward at 1 October 2020	20,785	25,980
Deduct: Released to Profit and Loss Account	5,195	5,195
	<hr/>	<hr/>
Carried Forward at 30 September 2021	15,590	20,785
	<hr/> <hr/>	<hr/> <hr/>
<b>9. REVENUE RESERVES</b>		
	2021 £	2020 £
Brought Forward at 1 October 2020	67,276	41,542
Surplus/(Deficit) for the Year	24,070	25,734
	<hr/>	<hr/>
Carried Forward at 30 September 2021	91,346	67,276
	<hr/> <hr/>	<hr/> <hr/>